

FINANCIAL HIGHLIGHTS

	2007 HK\$ Million	2006 HK\$ Million
Results		
Turnover (Continuing operations)	2,771	3,425
Operating profit (Continuing operations)	1,203	1,792
Profit before attributable revaluation surplus and write-back for properties	2,995	3,203
Group profit attributable to shareholders	6,310	10,316
Dividends attributable to the year	254	254
Earnings per share	HK\$3.11	HK\$5.08
Dividends per share	12.5¢	12.5¢
Dividends from major subsidiary/associate		
Wheelock Properties	138	123
Wharf	978	880
Financial position		
Total assets	67,378	58,178
Net cash/(debt)	1,330	(2,687)
Shareholders' equity	48,816	41,016
Net assets per share	HK\$24.02	HK\$20.19
Net debt to shareholders' equity	N/A	6.6%
Net debt to total equity	N/A	5.7%

Financial year	Group profit/(loss) to Shareholders*		Shareholders' equity HK\$ Million	Earnings/ (loss) per share HK¢	Dividends per share HK¢
	Before property revaluation HK\$ Million	After property revaluation HK\$ Million			
1997/1998 **	(958)	(958)	39,921	(47.3)	28.0
1998/1999 **	808	657	27,548	32.4	7.5
1999/2000 **	1,821	864	27,242	42.6	7.5
2000/2001 **	1,371	523	28,419	25.8	7.5
2001/2002	1,452	547	26,485	26.9	7.5
2002/2003 **	1,600	35	22,790	1.7	7.5
2003/2004	2,276	2,303	26,544	113.3	9.0
2004/2005 **	2,498	8,337	31,435	410.3	11.0
2005/2006 **	3,203	10,316	41,016	507.7	12.5
2006/2007	2,995	6,310	48,816	310.5	12.5

* Group profit/(loss) to Shareholders before and after property revaluation denote profit before and after the attributable investment property revaluation surplus (net of deferred tax and minority interests) and property write-back of the Group and its associates.

** Restated to conform to new and revised accounting standards effective in 2006/07 and prior years.